



*Coming Soon!*

## Same Day ACH

### Same Day Processing

All consumers, businesses, government entities and financial institutions that move money between bank accounts will benefit from the option to move payments faster.

#### What is changing?

Currently, deposit transactions are posted multiple times per day while payment transactions are posted to accounts once per day. As of September 2017, payment transactions will also be processed multiple times per day.

#### How does this affect me?

Previously, you may have seen payments posted to your checking or savings account once per day, going forward starting September 15<sup>th</sup>, 2017 transactions such as payments authorized by telephone, check clearing (only checks to ACH) & bill payments will post multiple times throughout the business day.

#### What are the benefits of Same Day ACH debits?

The conversion to 'Same Day ACH' will enable you to make easier on-time bill payments as well as faster crediting when you are moving money among transactions that you own at different Financial Institutions. Similarly, business to business payments will process more quickly – providing faster processing of invoices and payments.

#### Will my Direct Deposit be affected?

No. your Direct Deposit will continue to be credited to your account on the correct posting date.